

MINUTES of ANNUAL GENERAL MEETING
Comrod Communication ASA

Unofficial translation

The Annual Shareholder Meeting of Comrod Communication ASA was held on Thursday 29 April 2010 at Victoria Hotel, Skansegt. 1, 4006 Stavanger (Norway).

According to the registry, a total of 6 shareholders, representing 5,088,923 shares were present. Together with proxies of 1,486,380 shares, a total of 6,575,303 shares were represented. This is 33.6% of issued shares. List of participants is enclosed to the minutes.

The vice chairman, Randi Hognestad, welcomed and declared the meeting for opened.

1. Randi Hognestad was unanimously elected to preside the meeting. Sturla Sand was unanimously elected to sign the minutes together with the chairman.
2. There were no objections to the notice or to the agenda, and the notice and agenda were approved by the general meeting.
3. The Board's annual report, income statement and balance sheet for 2009, including the auditors report, is approved as the accounts of the Group for 2009. The Board's proposal for accounts for 2009 for the parent company was unanimously approved.

The general meeting unanimously approved the allocation of profit for the year 2009 as proposed by the Board of Directors.

4. Declaration on stipulation of salary and other remuneration for executive management was attached with the electronic notice of the general meeting. The general meeting had advisory voting of the Board's declaration. The general meeting unanimously approved the guidelines in the Boards declaration of stipulation of salary and other remuneration.
5. The general meeting approved unanimously Ernst & Young's fee of NOK 175 000 for statutory audit and NOK 351 800 for other audit services for Comrod Communication ASA for 2009.
6. In accordance with the proposal, the general meeting approved unanimously that remuneration to the members of the Board and the Nomination Committee for 2010/2011 will be:

Chairman Board of Directors: NOK 100 000 per year
Board members: NOK 75 000 per year

Chairman of the Nomination committee: NOK 15 000 per year
Members of the Nomination committee: NOK 10 000 per year.

7. Election of members of the Board.
In accordance with the nomination, Sturla Sand, Merete Haugli, Morten Bjørnsen, Alf C Thorkildsen, and Merete Alnes Mostue (re-elected) was elected as Board members for a period of two years.

After this, the Board consists of the following members:

Sturla Sand, Chairman	Elected for 2 years
Merete Haugli, Deputy Chairman	Elected for 2 years
Morten Bjørnsen	Elected for 2 years
Alf C Thorkildsen	Elected for 2 years
Merete Alnes Mostue	Elected for 2 years

8. Election of members to the Nomination Committee.

At the extraordinary general election in January 2010 the Nomination Committee members were elected for 2 years and are not for election this year. Sturla Sand who is elected as Chairman of the Board, is stepping down as a member of the Nomination Committee and in accordance with the proposal Morten Bjørnsen was elected as member of the Nomination Committee for 1 year.

After this, the Nomination Committee consists of the following members:

Tore J Fjell, chairman	Elected for 2 years
Morten Bjørnsen	Elected for 1 year
Odd Johan Sirevåg	Elected for 2 years

9. Power of attorney to purchase own shares.

The general meeting approved unanimously, pursuant to Sections 9-2 – 9-4 of the Public Limited Companies Act, to assign the following power of attorney to the Board of Directors:

“The Board of Directors is given the power of attorney to acquire own shares, which have been fully paid pursuant to the provisions in Sections 9-2 - 9-4 of the Public Limited Companies Act. No more than NOK 30 per share and no less than NOK 1 per share shall be paid for each share acquired under this power of attorney. The power of attorney may be used one or more times. The highest face value of the aggregate number of shares acquired pursuant to the power of attorney is set at NOK 1,000,000. On sale of own shares, The Board of Directors decides the share price. The Board decides how shares are acquired and sold according to this proxy, conditioned that it is in compliance with the principle of equal treatment.

However, own shares may only be acquired insofar the aggregate face value of the shareholding following acquisition does not exceed 10% of the company's registered share capital on the date of acquisition, and the acquisition does not mean that the share capital less the aggregate face value of the shareholdings is lower than the minimum allowed share capital pursuant to Section 3-1, par. 1 of the Public Limited Companies Act.

Acquisition of own shares under this power of attorney may only take place if the company's free equity according to the latest settled balance sheet on the date of acquisition exceeds the compensation to be paid for the shares. In addition, the Board of Directors decides on the conditions for acquisition and sale of own shares taking into consideration that under no circumstances can own shares be acquired under this power of attorney over and above what is consistent with prudent and good business practice, with due consideration to loss that might have occurred after the balancing date, or which is expected to occur.

The power of attorney is valid until the Annual Shareholder Meeting in 2011.”

10. Power of attorney to the Board of Directors for share issue.

The general meeting approved with 5,480,403 votes for and 1,094,900 votes against, pursuant to Section 10-14 of the Public Limited Companies Act, to give the Board of Directors power of attorney to increase the share capital by up to NOK 4,350,000, by new issue of up to 4,350,000 shares at NOK 1 per share.

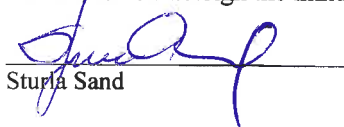
Increase of share capital in accordance with the power of attorney is to be carried out in the way and at the time the Board of Directors at any given time finds most appropriate in consideration of the company and the shareholders. The power of attorney may be used one or more times up to the specified amount. A maximum of 20% of the authorized share capital increase may be used for share issue(s) related to share option programs. The power of attorney entitles the Board of Directors to deviate from the shareholders' pre-emptive right to new shares pursuant to Section 10-4 of the Public Limited Companies Act. The power of attorney includes merger and demerger, cf. Sections 13-5 and 14-6. It shall be possible to use other assets than cash as payment. The Board of Directors establishes the terms of subscription, including the subscription price and makes the required amendments to the articles of association as a consequence of the increase(s) of capital pursuant to the power of attorney. The Board of Directors' power of attorney is valid until the Annual Shareholder Meeting in 2011, still maximum for a period of 15 months from today.”

Stavanger, 29 April 2010

Chairman of the meeting


Randi Hognestad

Elected to countersign the minutes:


Sturla Sand

Attachments:

1. Particiapants general meeting 29 April 2010

Deltakere på ordinær generalforsamling i Comrod Communication ASA 29.04.2010
 Participants ordinary general meeting Comrod Communiaction ASA 29.04.2010

AKSJONÆRER:/SHAREHOLDERS:	ANT. AKSJER:/ No. Of shares
HABU Holding v/Sturla Sand	4 782 773
Tananger Holding v/Sturla Sand	260 200
Asbjørn Djøseland	10 000
Niklas Hermansson	1 050
Jon Oltedal	4 400
Jorunn Oltedal Brembo	500
Einar Dahl-Jørgensen	30 000
SUM TILSTEDE	5 088 923

FULLMAKTER:/PROXIES

AKSJONÆRER:/SHAREHOLDERS	ANT. AKSJER:/ No. Of shares
Tananger Enterprise v/Sturla Sand	390 300
Citigroup Global Markets Inc. v/Randi Hognestad	1 180
Storebrand Livsforsikring AS v/Randi Hognestad	1 094 900
SUM FULLMAKT/TOTAL PROXIES	1 486 380

SUM TILSTEDE/TOTAL SHAREHOLDERS PRESENT	5 088 923	26,0 %
SUM FULLMAKT/TOTAL PROXIES	1 486 380	7,6 %
SUM TOTALT/TOTAL REPRESENTED	6 575 303	33,6 %
TOTALT ANTALL AKSJER/TOTAL NO. OF SHARES	19 547 345	100,0 %