

MeldingsID:	288248
Innsendt dato:	22.08.2011 12:39
UtstederID:	COMROD
Utsteder:	Comrod Communication ASA
Instrument:	COMROD - Comrod Communication
Marked:	XOSL
Kategori:	OPPKJØP
Informasjonspliktig:	Ja
Lagringspliktig:	Ja
Vedlegg:	
Tittel:	Comrod: Acquires WIBE Telescopic Mast AB in Sweden.
Meldingstekst:	<p>Comrod Communication ASA is pleased to announce an agreement to acquire 80% of the shares in WIBE TM AB in Sweden with an obligation to acquire the remaining shares at a later stage. WIBE TM is a well established international niche telescopic mast manufacturer. For more detailed information about the WIBE TM, reference is made to <a href="http://www.wibetm.com">www.wibetm.com</a>.</p> <p>The agreement is conditioned upon satisfactory due diligence and certain other conditions ordinary for this type of transaction.</p> <p>"WIBE TM brings to Comrod an aluminium mast product range complementary to the Group's current composite mast offering. This will provide Comrod with a unique opportunity to expand its tactical mast offering to the global civil and defence markets. This expansion is fully in line with Comrod's strategic plan to develop and expand the Group through additional high-value products designed for demanding defence and high end niche civil markets". "We are very pleased to have this acquisition in place." stated Niklas Hermansson, President and CEO.</p> <p>Comrod intends to build on the strong team already in place in WIBE TM, and will continue production in Mora, Sweden.</p> <p>For further information please contact:</p> <p>Niklas Hermansson, CEO of Comrod Communication Group, mobile phone +47 958 75 555 or <a href="mailto:nh@comrod.com">nh@comrod.com</a> Kari Duestad, CFO, of Comrod Communication Group, mobile phone +47 924 63 690 or <a href="mailto:kd@comrod.com">kd@comrod.com</a></p> <p>About Comrod Communication Group: Comrod Communication ASA is a Norwegian public limited company headquartered at Tau outside Stavanger in the south-western Norway. The company develops and manufactures tactical masts, antennas and antenna systems, power supply, battery chargers and commercial products. Comrod Communication's main focus is on the defense market. The company has around 220 employees and had operating revenues of</p>

NOK 331 million in 2010 and NOK 344 million for in 2009.

For more information, please visit [www.comrod.com](http://www.comrod.com)